

Internal Service Funds

Service Center - This fund accounts for the operations of the City's central garage. Revenues are generated almost exclusively from billings to other City departments.

Print Shop - This fund accounts for the operations of the City's print shop. Revenues are generated almost exclusively from billings to other City departments.

Self-Insurance - The Self-Insurance Fund was established to account for the City's employee medical and worker's compensation insurance programs. All contributions, both City and employee, are held by this fund to pay medical expenses of the participants as well as medical and indemnity claims related to workers' compensation.

CITY OF SPRINGFIELD, MISSOURI

Combining Statement of Net Assets

Internal Service Funds

Year ended June 30, 2002

Assets	Service center	Print shop	Self – insurance	Total
Current assets:				
Cash and cash equivalents	\$ 87,239	(37,815)	647,942	697,366
Inventories	274,027	40,996	—	315,023
Due from other funds	—	—	46,564	46,564
Accrued interest receivable	415	—	17,875	18,290
Total current assets	361,681	3,181	712,381	1,077,243
Property, plant, and equipment:				
Land	23,614	—	—	23,614
Buildings	1,042,726	—	—	1,042,726
Improvements other than buildings	237,818	—	—	237,818
Machinery and equipment	191,446	38,315	8,443	238,204
Construction in Progress	12,630	—	—	12,630
	1,508,234	38,315	8,443	1,554,992
Less accumulated depreciation	(1,290,751)	(38,315)	(2,198)	(1,331,264)
Total capital assets (net of accumulated depreciation)	217,483	—	6,245	223,728
Total assets	\$ 579,164	3,181	718,626	1,300,971
Liabilities				
Current liabilities:				
Accounts payable	\$ 114,896	6,042	23,860	144,798
Accrued compensated absences and other accrued costs	27,044	3,987	9,178	40,209
Due to other funds	21,467	—	—	21,467
Estimated liability for incurred but unreported claims	—	—	3,300,000	3,300,000
Current maturities of long-term debt	—	—	—	—
Total current liabilities	163,407	10,029	3,333,038	3,506,474
Long-term debt, less current maturities:				
Accrued compensated absences	56,031	23,461	27,712	107,204
Total long-term debt	56,031	23,461	27,712	107,204
Total liabilities	219,438	33,490	3,360,750	3,613,678
Net assets:				
Invested in capital assets, net of debt	217,483	—	6,245	223,728
Unrestricted	142,243	(30,309)	(2,648,369)	(2,536,435)
Total net assets	\$ 359,726	(30,309)	(2,642,124)	(2,312,707)

See independent auditors' report.

CITY OF SPRINGFIELD, MISSOURI

Combining Statement of Revenues, Expenses, and

Changes in Retained Earnings (Deficits)

Internal Service Funds

Fiscal year ended June 30, 2002

	Service center	Print shop	Self- insurance	Total
Operating revenues:				
Billings to departments	\$ 2,348,496	207,948	1,106,461	3,662,905
Contributions – City	—	—	4,621,440	4,621,440
Contributions – Employee	—	—	2,994,549	2,994,549
Miscellaneous income	8,665	2	(250)	8,417
Total operating revenues	<u>2,357,161</u>	<u>207,950</u>	<u>8,722,200</u>	<u>11,287,311</u>
Operating expenses:				
Cost of materials used:				
Beginning inventory	295,048	37,610	—	332,658
Net purchases	1,068,092	69,373	—	1,137,465
	<u>1,363,140</u>	<u>106,983</u>	<u>—</u>	<u>1,470,123</u>
Ending inventory	(274,027)	(40,996)	—	(315,023)
Total cost of materials used	<u>1,089,113</u>	<u>65,987</u>	<u>—</u>	<u>1,155,100</u>
Other operating expenses:				
Personal services	868,605	102,519	279,708	1,250,832
Charges for services	320,998	6,747	9,642,542	9,970,287
Rent	—	62,138	—	62,138
Depreciation	70,508	835	2,198	73,541
Total other operating expenses	<u>1,260,111</u>	<u>172,239</u>	<u>9,924,448</u>	<u>11,356,798</u>
Total operating expenses	<u>2,349,224</u>	<u>238,226</u>	<u>9,924,448</u>	<u>12,511,898</u>
Operating loss	<u>7,937</u>	<u>(30,276)</u>	<u>(1,202,248)</u>	<u>(1,224,587)</u>
Nonoperating revenues (expenses):				
Interest	1,386	(33)	41,649	43,002
Total nonoperating revenues (expenses)	<u>1,386</u>	<u>(33)</u>	<u>41,649</u>	<u>43,002</u>
Change in net assets	9,323	(30,309)	(1,160,599)	(1,181,585)
Total net assets – beginning	350,403	—	(1,481,525)	(1,131,122)
Total net assets – ending	<u>\$ 359,726</u>	<u>(30,309)</u>	<u>(2,642,124)</u>	<u>(2,312,707)</u>

See independent auditors' report.

CITY OF SPRINGFIELD, MISSOURI

Combining Statement of Cash Flows

Internal Services Funds

Fiscal year ended June 30, 2002

	Service center	Print shop	Self- insurance	Total
Cash flows from operating activities:				
Cash received from users	\$ 2,357,161	207,951	8,722,200	11,287,312
Cash paid to suppliers	(1,405,041)	(143,933)	(8,736,907)	(10,285,881)
Cash paid to employees	(878,185)	(101,800)	(268,422)	(1,248,407)
Net cash provided by (used in) operating activities	<u>73,935</u>	<u>(37,782)</u>	<u>(283,129)</u>	<u>(246,976)</u>
Cash flows from capital and related financing activities:				
Additions to property, plant and equipment	(14,897)	—	(8,443)	(23,340)
Cash flows from investing activities:				
Interest received	971	(33)	41,649	42,587
Net increase in cash and cash equivalents	60,009	(37,815)	(249,923)	(227,729)
Cash and cash equivalents, beginning of year	27,230	—	897,865	925,095
Cash and cash equivalents, end of year	<u>\$ 87,239</u>	<u>(37,815)</u>	<u>647,942</u>	<u>697,366</u>
Reconciliation of operating loss to net cash used in operating activities:				
Operating loss	\$ 7,937	(30,276)	(1,202,248)	(1,224,587)
Adjustments to reconcile operating loss to net cash used in operating activities:				
Depreciation and amortization	70,508	835	2,198	73,541
Decrease in:				
Inventories	21,021	(3,386)	—	17,635
Interest receivable	—	—	14,715	14,715
Due from other funds	—	—	(3,032)	(3,032)
Increase (decrease) in:				
Accounts payable	5,515	(3,573)	(6,048)	(4,106)
Due to other funds	(21,466)	(2,102)	—	(23,568)
Estimated liability for incurred but unreported claims	—	—	900,000	900,000
Accrued compensated absences	(9,580)	720	11,286	2,426
Total adjustments	<u>65,998</u>	<u>(7,506)</u>	<u>919,119</u>	<u>977,611</u>
Net cash provided by (used in) operating activities	<u>\$ 73,935</u>	<u>(37,782)</u>	<u>(283,129)</u>	<u>(246,976)</u>

See independent auditors' report.

Agency Funds

Cooper Tennis Trust – This agency fund accounts for the assets and liabilities of the Cooper Tennis Trust Fund which provides for the maintenance of Cooper Park.

Municipal Court Bond – This agency fund was created to account for cash bonds received at the Municipal Court.

Revolving Payroll Fund – This agency fund accounts for the liability transactions of the City's payroll system.

Library Fund – This agency fund was established to account for revenues and expenditures of the Springfield-Green County Library. The library is a separate political entity for which the City of Springfield provides accounting services at no cost, in accordance with state statute.

CITY OF SPRINGFIELD, MISSOURI

Combining Balance Sheet

Agency Funds

June 30, 2002

Assets	Cooper tennis trust	Municipal court bond	Revolving payroll	Library	Total
Cash and short-term investments	\$ 473,984	87,058	4,310,620	915,600	5,787,262
Property taxes receivable:					
Current	—	—	—	8,061,836	8,061,836
Delinquent	—	—	—	249,401	249,401
	—	—	—	8,311,237	8,311,237
Less allowance for uncollectible amounts	—	—	—	(165,309)	(165,309)
Net property taxes receivable	—	—	—	8,145,928	8,145,928
Accounts receivable	251,700	—	—	1,665	253,365
Accrued interest receivable	—	—	—	9,967	9,967
Due from other governments	—	—	—	42,769	42,769
Total assets	\$ 725,684	87,058	4,310,620	9,115,929	14,239,291
Liabilities					
Accounts payable	\$ 2,000	—	3,966,611	333,084	4,301,695
Accrued interest payable	12,398	—	—	—	12,398
Due to other funds	—	—	344,009	3,149	347,158
Due to other governments	—	—	—	8,029,365	8,029,365
Notes payable	—	—	—	750,331	750,331
Escrows payable	711,286	—	—	—	711,286
Municipal court bond deposits	—	87,058	—	—	87,058
Total liabilities	\$ 725,684	87,058	4,310,620	9,115,929	14,239,291

See independent auditors' report.